















**COMPANY PROFILE** 

Welcome to



COMPANY PROFILE





# CONTENTS

About Us	<u>UI</u>
Vision, Mission & Values	01
Why Choose Us?	02
Taxation Service	04
Automation of Bookkeeping & other	
Financial Business Processes	05
Accounting Services	05
Audit & Assuarance	06
Business & Financial Advisory	07
Training & Corporate Capacity Bulding	00
SVI Structure & Organization Chart	00
Certifications	10

## **About Us**

**Sinnovate Chartered Accountants** is a certified public accounting and auditing firm incorporated in Tanzania in 2023 under the Business Names (Registration) Act (Cap 213) with a registration index number of 546106. We specialize in providing innovative high-quality, value-added Taxation, Accounting, Auditing, and Other Business consulting services.

Our firm is committed to providing smart and innovative value-added solutions to our valued customers while maintaining consistent quality services, an integrated strategy, and world-class expertise to help our clients make the best business decisions. Sinnovate is well-known for its smart, intelligent and creative culture, which combines technology with bright employees who collaborate closely with a creative attitude to achieve business success. Sinnovate delivers seamless domestic and cross-border services to multinational corporations, government business entities (GBEs), not-for-profit organizations, small and medium-sized businesses, individuals and the public sector throughout East Africa and beyond.

Our objective is to assist our clients in focusing on and achieving their business and financial objectives by offering personalized and customized services most suited to their needs. Over the years, we have earned the trust of our worthy clients.

Our firm comprises highly talented, experienced, and well-educated professionals registered with the National Board of Accountants and Auditors (NBAA), the Information Systems Audit and Control Association (ISACA), and the Institute of Internal Auditors (IIA).

The firm successfully serves clients in a variety of industries, including banking and finance, telecommunications and media, health care, information technology and IT-enabled services, brokers and contractors, the automobile industry, advertising, real estate and infrastructure, the hotel industry, educational institutions, the insurance industry, the travel industry, hospitality and leisure, and more. We aim to unlock the full potential of our client's businesses and achieve their financial goals.

#### Our Vision

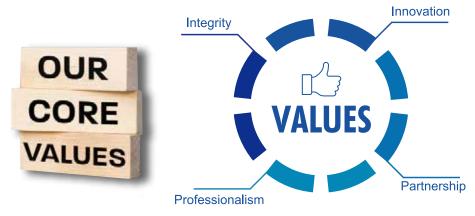


To be the most highly respected professional firm of first choice, where clients' needs are resolved with optimal solutions.

## Our Mission



Our mission is to stand among the foremost Chartered Accountants and advisory firms, consistently delivering assured quality services guided by our core values of professional commitment, integrity, innovation and partnership.





## Why Choose Us?

- We have a Professional, Proactive and Partnership Approach towards clients' needs.
- We believe in technology to providesophisticated, innovative, Experienced and Efficient Services.
- We believe in staying ahead and updated with the latest developments and sharing information in the changing economy to provide our clients with the most consistent and prompt quality services.
- We believe in strong and regular communication with our clients to eliminate their concerns thereby ensuring meeting the deadlines by working with them closely.
- We consider feedback from our clients for us to improve.
- We abide by our commitment.
- We understand our client's problems as if they were our own and commit to providing them with solutions
  that bear constructive results.

#### Our Team

#### CPA Ismail Marijani

CPA - PP, CISA, MAF, PGDT

**CPA Ismail Marijani** is the founder and head of the firm. With over 15 years of comprehensive experience in the fields of Statutory Audits, Taxation, Management Consultancy, Internal Audit & Systems Study, Tax Audits, and Project Financing, he brings a wealth of expertise. His mission for the firm is to deliver timely, efficient, and innovative business, auditing, tax planning, and advisory services. This is achieved with the support of a professional team that collaborates seamlessly to surpass the needs of their clients.

#### CPA. Michael Mlingi

Partner

Michael Mlingi is a dedicated and experienced finance professional with a strong background in financial management, compliance, and taxation. With a Bachelor of Commerce in Accounting and certifications as a Certified Public Accountant (CPA-T) and Certified Tax Consultant, Michael has a solid foundation in financial reporting, budgeting, and analysis. His work experience includes roles such as Deputy Manager of Finance& Compliance at Godrej Consumer Product Limited and Plant Finance Lead at Coca-Cola Kwanza Limited, where he demonstrated expertise in regulatory compliance, tax advisory, and financial analysis. Michael's proactive approach to problem-solving, attention to detail, and effective communication skills make him a valuable asset in any finance and compliance team.

#### CPA. Imani Mituwani

Partner (ACPA-PP)

CPA Imani Mituwani has been associated with our firm as an active partner. He has more than 11 years of international experience working for the world's leading government parastatal in addition to experience in the field of Accounting, Taxation and Corporation Law compliance. With his ambitious attitude and practical experience, he plays a strategic role by providing professional services, aiming towards maximizing profitability for her clients and partnering in meeting the vision of the firm.

#### Moses Goodluck Mkwizu

Partner

Moses Goodluck Mkwizu is a dedicated and enthusiastic accounting and finance graduate with a Bachelor of Arts from Moshi Co-operative University. With a strong educational background, Moses possesses a range of skills and competencies essential for roles in finance and accounting. His expertise includes general business knowledge, data analysis, financial statement preparation, and proficiency in Microsoft Office Suite. Moses is known for his analytical and conceptual thinking, strategic planning, and excellent communication skills. He has experience in financial auditing, debtors follow-ups, resource mobilization, and project monitoring and evaluation. Moses is also a co-founder of the charity organization "Be the Change" in Moshi, reflecting his commitment to giving back to society. With a passion for teaching, entrepreneurship, and sports, Moses is a versatile individual ready to contribute effectively in diverse environments that value teamwork and innovation.





#### We help our customers in the following major areas:

- 1 Tax Consultancy Services; We are providing advice and guidance related to tax matters, with a potential emphasis on practical solutions and hands-on assistance.
- **Automation of Financial Business Processes;** Automation of Bookkeeping, Accounting, Auditing and Other Business Processes using ERPs, Accounting Packages, Customized Web & Apps.
- **Accounting Services;** Preparation and presentation of Financial Statements as per GAAPs ie. IFRS, IFRS FOR SMES, IPSAS etc.
- **Auditing and Assurance Services;** We go beyond the numbers, offering a meticulous examination of financial processes, providing clients with reliable insights and assurance for sound business decisions.
- **Business and Financial Advisory;** We guide your business from inception to success, offering support in areas such as Business Registrations (BRELA), business/project proposal and faciliation and preparation of documentations for bank loan application, tendering process management, TIC certification, TBS Certification and more.
- **Training and corporate capacity building;** Empower your team with our tailored training programs, covering Excel and Microsoft Word from beginner to advanced levels, Accounting Packages, Data Analytics with ACL, CPA Certification, and CISA Certification.



#### 1. Taxation



Tax is a mandatory financial charge imposed by governments to fund public expenditures. Our firm assists clients in abiding by tax laws, providing comprehensive tax planning services. From keeping businesses informed about changing tax laws to minimizing liabilities and ensuring efficient use of allowances and deductions, we offer end-to-end taxation solutions for both large and small businesses. Our goal is to help clients achieve their financial objectives while staying compliant with tax regulations.

Our focus is on providing advice and guidance related to tax matters, with a potential emphasis on practical solutions and hands-on assistance in the following areas:

- (a) Tax Planning Strategies and Related Cost Minimization.
- (b) Tax Returns Management Services:

Preparation/Updating of the Monthly Payroll, including the list of employees, basic salaries, gross salaries, statutory deductions (NSSF, NHIF), taxable income, and other deductions (WCF, HESLB).

- Computation of SDL every month.
- Computation of PAYE every month.
- Filling of Statements and Payments of Taxes Withheld for Employees (PAYE).
- Filling of Skills and Development Levy (SDL).
- Filling of Statement of Estimate of Tax Payable by Instalments for the company.
- Filling of Withholding Taxes (Other than PAYE).
- Quarterly/Annual tax returns management of SETP, ROI.
- (c) Tax Audit and Appeal Advisory and Management.
- (d) Taxation Accounting; Tax computations for submission to the TRA's Taxpayer Portal Systems
- (e) International Taxation Services in the area of remittances, FDIs, Incorporation of Foreign Companies
- (f) Representation Services under VAT / Service Tax / GST as per s. 64 of VAT Act, 2015 (RE 2019) of
- (g) non-resident person and Professional Tax Consultant.
- (h) Advice on Tax Examination Response Management.
- (i) Advice on Tax Management Appeal.
- (j) Advisory services on GST / VAT / WHT Tax / Stamp duty / Exemption.
- (k) Review of all state GST compliances and providing handholding support including cost-cutting strategies.







## 2. Automation of Bookkeeping & other Financial Business Processes



Conversion of manual/Excel-based accounting systems to computerized accounting systems. Proposed accounting systems are based on business operation scale/scope, business complexity and system prices.

The accounting package software we offer for your business solutions are:

- (a) Bookkeeper
- (b) QuickBooks
- (c) Tally
- (d) Smart Books ERP
- (e) Customized Software



## 3. Accounting Services



- (a) Preparation of Interim Financial Accounts/Management Accounts.
- (b) Preparation of Annual Audited Financial Statements for corporates, individuals, partnerships, trusts, Funds etc.
- (c) Cost accounting.



#### 4. Audit and Assurance



When running a business, maintaining accurate financial records and undergoing regular audits are essential for sustained growth and protection. Our skilled team offers high-quality audit and assurance services, providing comfort to shareholders, management, and other stakeholders. We strive to make the entire process effortless for clients, ensuring they reap the benefits.

#### Our audit & assurance services include:

- (a) Review of the internal controls for adequacy and effectiveness.
- (b) Audit and issue of audit opinion on the Annual Financial Statement.
- (c) Internal Controls Design.
- (d) Strategic Management and Governance solutions.
- (e) Risk Management and Compliance.
- (f) Human resource auditing.
- (g) Review of the Internal Audit Function.
- (h) Tax Audits under Tanzania Tax Laws.
- (i) VAT/GST Audit.
- (j) Stock/Inventory Audit.
- (k) Special Purpose Audits.
- (l) Information System Audit.
- (m) Review of the Corporate Governance, risk management and Control processes of an organization.





## 5. Business & Financial Advisory (\*\*)



We offer support for creating smooth and conducive business environments, providing guidance on transforming your business idea into reality and assisting in obtaining various certifications essential for corporate success. Our services include facilitating Business Registrations (BRELA - Business Name/ Incorporation), managing the tendering process, TIC certification, TBS Certification, and more.

#### **5.1 Business Supporting Services:**

- (a) Procurement tendering management including the preparation of Tendering Documents
- (b) Graphics Design and Social Media Marketing Tools including Logo design, Company profile, business cards, letterhead, brochures, fliers and other promotional items.
- (c) Web and App development.
- (d) Internal Control Design.
- (e) Costing Accounting.
- (f) Management Accounting.
- (g) Strategic Management.
- (h) Risk Management and Compliance.
- (i) Business proposal.
- (j) Bank Loan Application.
- (k) Valuation and Verification/Codification of Fixed Assets.





#### 5.2 Business Set-up Advisory

#### (a) Formation of Business Entity:

- Registration of business name(Sole proprietorship).
- Formation of a Public Company.
- Formation of non-profit organization.



- Trust Formation.
- Formation of a Proprietorship Business.
- Formation of Partnership Firm.
- Conversion of Sole Proprietorship, Partnership firm, or Limited Liability Partnership into a Private or Public Company.
- Trust Formation.
- Formation of partnership firm.
- (b) Automation of Business Processes; ERPs.
- (c) Filling of Brela annual returns.
- (d) Microfinance registration at BOT.
- (e) Trademark registration.
- (f) Business licensing.
- (g) TIN application.
- (h) TIC certification.
- (i) TBS Certification.
- (j) Filling of Returns to BOT.



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## 6. Training & Corporate Capacity Building

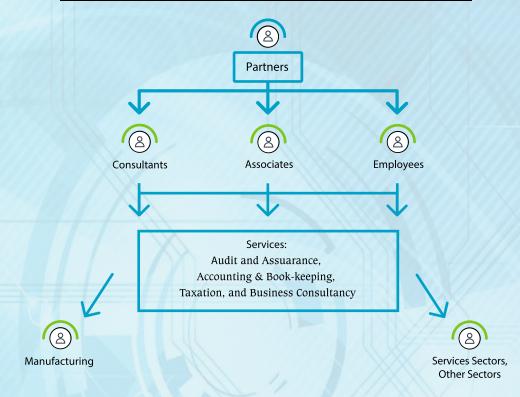
We provide training to individuals and corporate teams in:

- (a) Business and Financial Tools such as Excel, Google Sheets, ERPs & Accounting Packages.
- (b) Auditing tools such as Excel, ACL, IDEA.

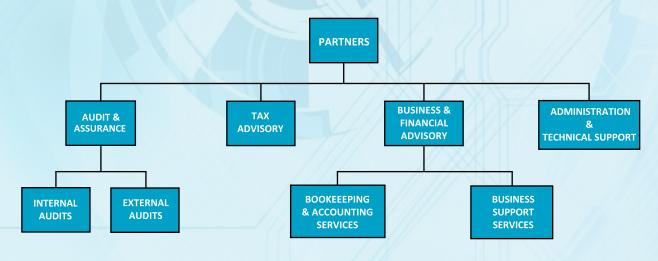




#### SINNOVATE CHARTERED ACCOUNTANTS STRUCTURE



#### SINNOVATE CHARTERED ACCOUNTANTS - ORGANIZATIONAL CHART



## **Partners**







**TANZANIA** 



No. 546106

#### **Certificate of Registration**

The Business Names (Registrati

I HEREBY CERTIFY THAT SINNOVATE CHARTERED ACCOUNTANTS this 23rd day of JUNE year 2023 has been duly registered pursuant to and in accordance with the provisions of the Business Names (Registration) Act and the Rules made thereunder, and

has been entered the Number 546106 in the Index of Registration.

GIVEN under my hand at Dar es Salaam this  $23^{\rm rd}$  day of JUNE TWO THOUSAND AND TWENTY THREE.





NOTE – This certificate must be kept in a conspicuous position at the principal place of business. Any change in the particulars originally registered must be notified to the Registrar within twenty eight days



**TANZANIA** 

BRELA

Extract date and time: 23/06/2023 14:38:00 Registration date and time: 23/06/2023 14:37:36

The Business Names (Registration) Act (Cap 213)

#### **Extract from Register**

- 1. Name of Business: Registration number
- Principale Place of
- 4. Contacts:

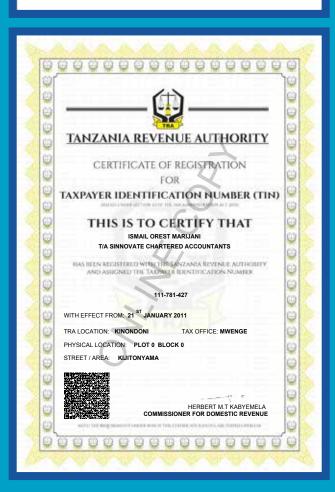
- 6. Propriator/Partners: Authorized to Operate Bank Account etc:
- SINNOVATE CHARTERED ACCOUNTANTS
- Region Dar Es Salaam, District Kinondoni, Ward Mbweni, Postal code 14126, Mbweni Ubungo, nearby Oceanic Resort
- Email iomarijani@mail.com, Phone 255784555147, P.O.Box 67030 6920 Accounting, bookkeeping and auditing activities; tax consultancy, Main activity 4652 Wholesale of electronic and telecommunications equipment
- and parts 5229 Other transportation support activities
- ISMAIL OREST MARIJANI
- ISMAIL OREST MARIJANI

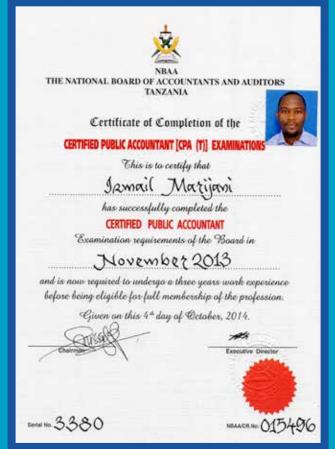




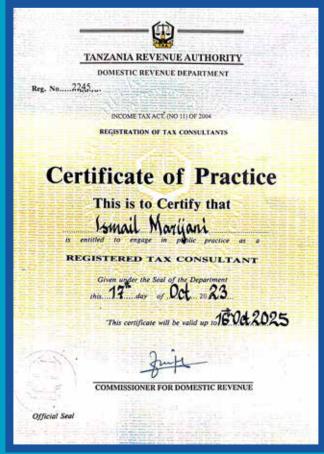
Deputy Registrar Business Names

Information printed from the Register of Business Names is true and complete as per extract generation date and time. Please be advised to refer to the Online Registration System at BRELA (ors.brela.go.tz) for an up-to-date information regarding given Business Name.













## 6 WAYS WE HELP OUR CLIENTS



Smart and Innovative Services





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- info@sinnovate.co.tz
- www.sinnovate.co.tz



